

[text] **Technical Analysis of AUD/CHF Dates 2014.12.19 AUD/CHF**

during the recent weeks was in an descending trend that **Sellers** were successful in reaching to the lowest price of **0.78295**. The price has stopped from more descend by reaching to the support edge of down channel (also Monthly **s3 pivot point**) and a bottom price was created on the **support line** by the **Sellers** retreat. Right now the price level of **0.78295** is known as a bottom price by closing of the ascending candle. As it is obvious in the picture below, there is a harmonic **Bat pattern between** the bottom price of **0.78295** and the top price of **0.87363** that there is a potential for changing price direction from **D** point of this pattern. **Stoch indicator** in daily time frame is in saturation **sell area** and confirms the **D** point of **Bat harmonic pattern** and make the potential for a price upside possible. Generally until the price level of **0.78295** is preserved, price will have the potential for reformation and ascending. **Written by the technical team of PipSafe Company AUD/CHF Chart dated 2014.12.19**



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