

**[text] Oil Market News Crude Oil (NYMEX) (G5) Intraday: bullish bias above 54.3. Pivot: 54.3 Most Likely Scenario:** Long positions above 54.3 with targets @ 58.5 & 59.3 in extension.

**Alternative scenario:** Below 54.3 look for further downside with 52.5 & 50 as targets. **Comment:** A support base at 54.3 has formed and has allowed for a temporary stabilisation. **Oil Chart**



[/text]