

[text] AUD/USD and Gold Analysis Forex News and Analysis

Pivot: 0.811 Most Likely Scenario: Long positions above 0.811 with targets @ 0.8175 & 0.82 in extension. **Alternative scenario:** Below 0.811 look for further downside with 0.8085 & 0.806 as targets. **Comment:** The RSI is bullish and calls for further upside.



Pivot: 1197 Most Likely Scenario: Short positions below 1197 with targets @ 1170 & 1156 in extension. **Alternative scenario:** Above 1197 look for further upside with 1203 & 1214 as targets. **Comment:** As long as 1197 is resistance, look for choppy price action with a bearish bias. Gold Chart



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