

[text] Crude Oil (NYMEX) (G5) Intraday: the downside prevails.

Crude Oil News and Analysis Pivot: 52 Most Likely Scenario: Short positions below 52 with targets @ 48 & 47 in extension. Alternative scenario: Above 52 look for further upside with 54 & 55.1 as targets.

Comment: The RSI has broken down its 30 level. **Oil Chart**



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