[text] **Gold Analysis** **Pivot: 1205 Most Likely Scenario**: Long positions above 1205 with targets @ 1223 & 1232 in extension. **Alternative scenario**: Below 1205 look for further downside with 1197 & 1186 as targets. **Comment**: A support base at 1205 has formed and has allowed for a temporary stabilisation. **Gold Chart**

Oil Analysis **Pivot: 46.8 Most Likely Scenario**: Long positions above 46.8 with targets @ 50.35 & 52.2 in extension. **Alternative scenario**: Below 46.8 look for further downside with 46 & 45 as targets. **Comment**: The RSI advocates for further upside. **Oil Chart**

LIGHT CRUDE OIL - 30min - 6:49:37 AM (UTC+2)
55
53.8
52.2
52
50.35
49.26
49.1285
48.9194
46.8
46
46
45
RSI14 - 9MA
70
55.3586
54.1603
30
5
6
7
8
9

[/text]