

[text] **Gold Analysis Pivot: 1205 Most Likely Scenario:** Long positions above 1205 with targets @ 1223 & 1232 in extension. **Alternative scenario:** Below 1205 look for further downside with 1197 & 1186 as targets. **Comment:** A support base at 1205 has formed and has allowed for a temporary stabilisation. **Gold Chart**



**Oil Analysis Pivot: 46.8 Most Likely Scenario:** Long positions above 46.8 with targets @ 50.35 & 52.2 in extension. **Alternative scenario:** Below 46.8 look for further downside with 46 & 45 as targets. **Comment:** The RSI advocates for further upside. **Oil Chart**



[/text]