[text] **Oil Market News Crude Oil (NYMEX) (G5) Intraday: under pressure.** Pivot: 47.8 Most Likely Scenario: Short positions below 47.8 with targets @ 44.5 & 43 in extension. Alternative scenario: Above 47.8 look for further upside with 48.8 & 49.65 as targets. Comment: The RSI is capped by a bearish trend line. **Oil Chart**

[/text]