

[text] [Technical Analysis of Silver](#) dated [2015.01.13](#) Price since the end of 2011 till now was in strong and consistent downtrend with a little price reformation and Sellers were successful in achieving the lowest price of [14.401](#) .Price has formed a bottom price with reaching to the specified supportive levels in the picture below and it has stopped from more descend and has started a little ascend with shows exit of some sellers from their trades. In Monthly time frame with formation of Spinning Top candlestick pattern in previous candle, there is a warning for formation of a bottom price (need to be recorded) and vulnerability of downtrend. As it is obvious in the picture below, there is AB=CD harmonic pattern with ideal ratios of [0.382](#) and [2.42](#) between the bottom price of [14.401](#) and the top price of [49.689](#) that warns changing price direction from D point. Stoch indicator is in saturation Sell area and confirms the harmonic D point and potential for ascending of the price. In case of ascending of the price, one of the buyers target will be the Down Trendline(made of [4](#) top prices). Generally according to the formed signs in this price chart, until the bottom price of [14.401](#) is preserved, there will be the potential for ascending and price reformation in this Metal. [Written by the technical team of PipSafe Company Silver Chart](#)



[/text]