

[text] [Technical Analysis of GBP/USD](#) dated [2015.01.15](#) [GBP/USD](#) from [2014.07.04](#) is in a strong and without reformation descending trend that could experience a good price reduction could record the bottom price of [1.50335](#). Right now this bottom price is fixed (Daily TF) by an ascending candle which there are hammer candlestick patterns in this bottom price that shows the possibility of formation of a bottom price and then ascending of the price. With closing of the yesterday bullish candle, there is the potential for more ascending from the bottom price of [1.50335](#). Stoch indicator in 1 H time frame is in saturation sell area that confirms the bottom price of [1.51550](#) and warns about the possible uptrend during the next candles. Generally according to the current situation and also price is in a saturation sell area, until the bottom price of [1.50335](#) is preserved, there is the potential for ascending of price and reformation of descending trend. [Written by the technical team of PipSafe Company](#) **GBP/USD Chart**



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