

**Crude Oil Price Crude Oil (NYMEX) (G5) Intraday:**  
**caution. Pivot: 48.9 Most Likely Scenario:** Short positions below 48.9 with targets @ 45.95 & 45.05 in extension. **Alternative scenario:** Above 48.9 look for further upside with 49.65 & 51.4 as targets. **Comment:** Intraday technical indicators are mixed and call for caution. **Oil Chart**



[/text]