

[text] **CAD/JPY** from the top price of **106.649** till now was in a downtrend that sellers were able to achieve the lowest price of **96.677**. Price by reaching to the round support level of **97.000** has stopped from more descend that shows Sellers used this price level to exit their trades. According to the formed movements in the chart, there is AB=CD harmonic pattern with none-ideal ratios of **61.8** and **127.2** between top price of **106.649** and the bottom price of **96.677** that warns about the potential of ascending from the endpoint of this pattern and on the whole has been prevented from more decrease till now. Stoch indicator in daily time frame is in saturation sell area and with the next cycle warns about ascending of price during the next candles, but because of lack of coordination with the weekly and monthly time frames is not much valid. According to this point that in long term time frames such as weekly and monthly, price is under 5-day moving average and there is not any clear reason for ascending of the price, if the price level of **96.677** breaks, the price will find a potential for going toward the targets such as the important round level of **96.000** . **Written by the technical team of PipSafe Company**  
**CAD/JPY Chart**



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