

[text] **AUD/USD** was in a strong and consistent downtrend during the recent days that sellers were successful in obtaining the lowest price of **0.78575**. This bottom price has stabilized by closing of yesterday ascending candle (Daily Chart) and it is the nearest supportive level. According to the formed price movements in the chart, there is a Shark harmonic pattern between the bottom price of **0.78575** and top price of **0.82931** that warns about ascending of the price with completion of this pattern ending point. In daily and h4 time frames RSI indicator is in saturation sell area and with the next cycle confirms the bottom price of **0.78575**. Generally according to the current situation, until the bottom price of **0.78575** is preserved, there is the potential for ascending of price and reformation of descending trend. [Written by the technical team of PipSafe Company AUD/USD Chart](#)



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