

[text] Oil Market News Crude Oil (NYMEX) (H5) Intraday: under pressure. Pivot: 46.7 Most Likely Scenario: Short positions below 46.7 with targets @ 44.35 & 43.7 in extension. Alternative scenario: Above 46.7 look for further upside with 47.8 & 49.1 as targets. Comment: As long as 46.7 is resistance, likely decline to 44.35. **Oil Chart**



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