

[text] **Technical analysis of NZD/USD** dated 28.01.2015 **NZD/USD** was in a strong and consistent downtrend during the recent Days that Sellers were successful in obtaining the lowest price of **0.74000**. price with reaching to the important round level of **0.74000** has stopped from more descend(Sellers used this level to exit their trades) and with formation of a bottom price in daily time frame has prepared a field for ascending of price. As it is obvious in the picture below, between the top price of **0.79735** and bottom price of **0.74000** there is AB=CD harmonic pattern with ratios of **78.6** and **161.8** that warns the potential of ascending from the D point of this pattern. In Daily time frame Stoch indicator is in saturation sell area and with the next cycle confirms the bottom price of **0.74000**. Right Now the first warning for ascending is breaking of the resistance level of **0.74819**. **NZD/USD Chart**



Written by the technical team of PipSafe Company [/text]