

[text] **Gold spot Intraday Pivot: 1247 Most Likely Scenario:**

Short positions below 1247 with targets @ 1224 & 1217.4 in extension. **Alternative scenario:** Above 1247 look for further upside with 1256 & 1267 as targets. **Comment:** As long as 1247 is resistance, likely decline to 1224. **Gold Chart**



**Gold News and Analysis** [/text]