

[text] **USD/CAD** was in a strong and consistent Uptrend during the recent months that Buyers were successful in obtaining the highest price of **1.27981**.price with reaching to the important round level of **1.28000** has stopped from more ascend(Buyers used this level to exit their trades) and with formation of a top price in weekly time frame has prepared a field for descending of price. According to the formation types of price movements on the chart, there is a descending Bat harmonic pattern and by completion of the D point of this pattern, there will be a warning for descending and changing price direction. Generally according to the current situation, until the top price of **1.27981** is preserved, there is the potential for ascending of price and reformation of ascending trend. RSI indicator in weekly time frame is in saturation Buy area and warns the possibility of stopping of the ascending trend by the next cycle. **Written by the technical team of PipSafe Company USD/CAD Chart**



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