

[text] **USD/JPY Analysis (2015.02.11) [FxPro Forex Broker](#)**

**USD/JPY Intraday: the upside prevails. Pivot: 119 Most Likely**

**Scenario:** Long positions above 119 with targets @ 119.75 & 120.2

in extension. **Alternative scenario:** Below 119 look for further

downside with 118.65 & 118.3 as targets. **Comment:** The pair has

broken above its previous top and remains on the upside. **USD/JPY**

**Chart**



**USD/JPY [FxEmpire](#)** The USD/JPY pair broke higher during the course of the session on Tuesday, as we continue to drive towards the 120 level. That area above is massively resistive though, so it's more than likely going to be a very volatile pair going forward. Ultimately we believe that the market will then head to the 121 level, and then the

122 level. Any pullback at this point time should be thought of as value and that the US dollar is simply “on sale.” We have absolutely no thoughts or desires to sell this pair at the moment.



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