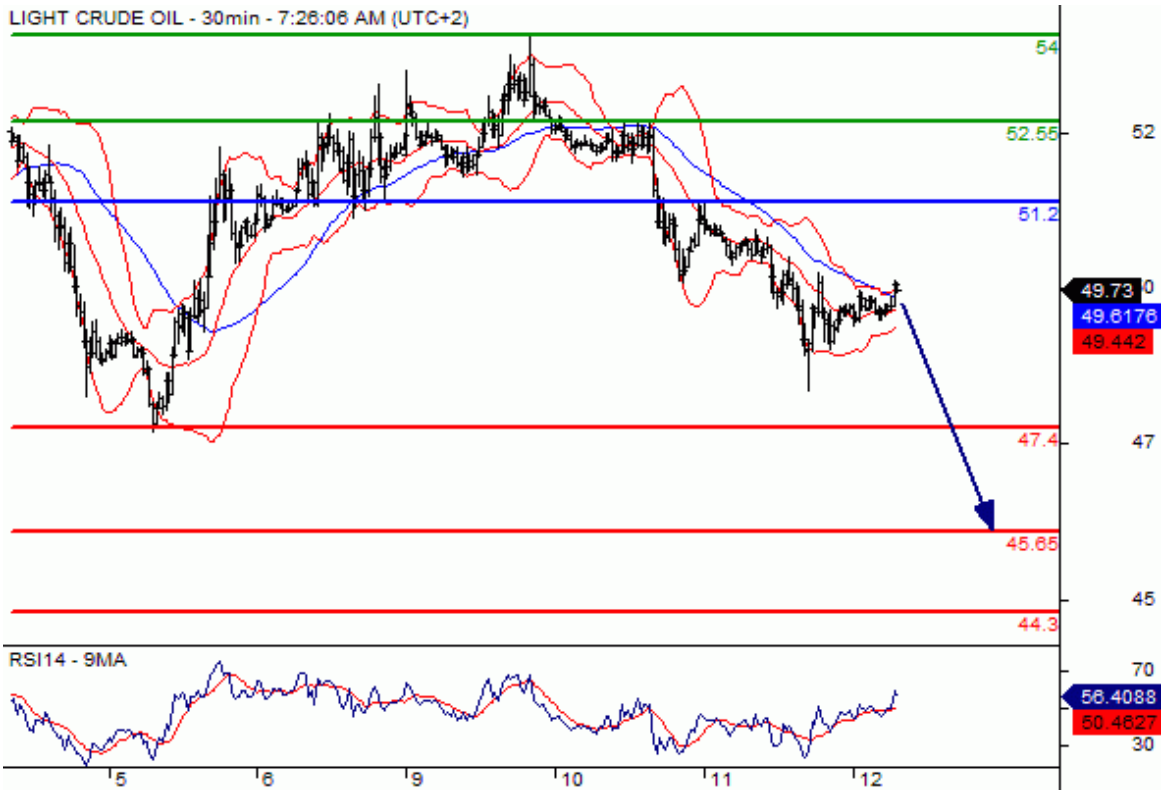
[text] **Gold and Oil Analysis Gold spot Intraday: under pressure.** **Pivot: 1238 Most Likely Scenario**: Short positions below 1238 with targets @ 1204 & 1194 in extension. **Alternative scenario**: Above 1238 look for further upside with 1256 & 1267 as targets. **Comment**: As long as 1238 is resistance, likely decline to 1204. **Gold Chart**

Oil Analysis Crude Oil (NYMEX) (H5) Intraday: under pressure. **Pivot: 51.2 Most Likely Scenario**: Short positions below 51.2 with targets @ 47.4 & 45.65 in extension. **Alternative scenario**: Above 51.2 look for further upside with 52.55 & 54 as targets. **Comment**: As long as 51.2 is resistance, likely decline to 47.4. **Oil CHART**


LIGHT CRUDE OIL - 30min - 7:26:06 AM (UTC+2)
54
52.55
51.2
47.4
45.65
44.3
52
47
45
49.73
49.6176
49.442
RSI14 - 9MA
70
56.4088
50.4627
30
5
6
9
10
11
12

[/text]