

[text] **Gold and Oil Analysis Gold spot Intraday: under pressure.**

Pivot: 1238 Most Likely Scenario: Short positions below 1238 with targets @ 1204 & 1194 in extension. **Alternative scenario:** Above 1238 look for further upside with 1256 & 1267 as targets. **Comment:** As long as 1238 is resistance, likely decline to 1204. **Gold Chart**



Oil Analysis Crude Oil (NYMEX) (H5) Intraday: under pressure. **Pivot: 51.2 Most Likely Scenario:** Short positions below 51.2 with targets @ 47.4 & 45.65 in extension. **Alternative scenario:** Above 51.2 look for further upside with 52.55 & 54 as targets. **Comment:** As long as 51.2 is resistance, likely decline to 47.4. **Oil CHART**



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