

[text] NZD/USD News and Analysis The NZD/USD pair had a very strong session on Thursday, but as you can see ran into a massive amount of resistance at the 0.75 region. Because of this, we believe that the market will continue to consolidate, meaning that we should drop back down to the 0.73 region. We have no interest in buying, unless of course we get well above the resistance zone, which we think extends all the way to the 0.7650 handle. We believe that the New Zealand dollar will continue to sell off overall, so we are much more comfortable being short. NZD/USD Chart



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