

[text] **Gold and Oil Analysis (2015.02.17) Gold spot Intraday: break of a ST rising trendline support. Pivot: 1230 Most Likely Scenario:** Short positions below 1230 with targets @ 1220 & 1216.5 in extension. **Alternative scenario:** Above 1230 look for further upside with 1234 & 1237 as targets. **Comment:** As long as 1230 is resistance, likely decline to 1220. **Gold Chart**



**Oil Analysis Crude Oil (NYMEX) (H5) Intraday: supported by a rising trend line. Pivot: 52.1 Most Likely Scenario:** Long positions above 52.1 with targets @ 54 & 55.55 in extension. **Alternative scenario:** Below 52.1 look for further downside with 51 & 49.65 as targets. **Comment:** The RSI is bullish and calls for further upside. **Oil Chart**



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