

[text] Gold News and Analysis The gold markets tried to rally again during the session on Monday, but for the third day in a row ran into a bit of resistance. Because of this, the market looks like it's ready to fall from here, looking for more support. Ultimately, we like the idea of buying supportive candles below this current area, as the market should find plenty of buyers based upon the recent break out. On the other hand, if we get above the \$1240 level, we would be buyers at that point in time as we would have broken three shooting stars to the upside which of course is very bullish. Gold Chart



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