

EUR/USD and GBP/USD Analysis EUR/USD Intraday: key resistance at 1.1355. Pivot: 1.1355 Most Likely Scenario: Short positions below 1.1355 with targets @ 1.1275 & 1.1225 in extension. **Alternative scenario:** Above 1.1355 look for further upside with 1.139 & 1.143 as targets. **Comment:** The pair is posting a rebound but stands below its resistance, while the RSI is capped by a declining trend line. **EUR/USD Chart**



GBP/USD Intraday: the bias remains bullish. Pivot: 1.54 Most Likely Scenario: Long positions above 1.54 with targets @ 1.548 & 1.554 in extension. **Alternative scenario:** Below 1.54 look for further downside with 1.5365 & 1.5335 as targets. **Comment:** Even though a continuation of the consolidation cannot be ruled out, its

extent should be limited. **GBP/USD Chart**



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