

[text] **Gold Analysis** **Pivot: 1198** **Most Likely Scenario:** Long positions above 1198 with targets @ 1215.4 & 1223 in extension. **Alternative scenario:** Below 1198 look for further downside with 1190.5 & 1185 as targets. **Comment:** The RSI is mixed with a bullish bias. **Gold Chart**



**Oil Analysis** **Pivot: 48.4** **Most Likely Scenario:** Long positions above 48.4 with targets @ 51.5 & 52.75 in extension. **Alternative scenario:** Below 48.4 look for further downside with 47.65 & 46.25 as targets. **Comment:** The RSI is mixed to bullish. **Oil Chart**



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