

[text] **Technical analysis of Silver dated 26.02.2015 Silver** was in a descending trend from the top price of **18.45** that could record the bottom price of **16.07**. Right now this bottom price is fixed by the next ascending candles and is the next nearest supportive level. If this supportive level breaks , the price will have the potential of reaching to the important supportive level of **16.00**. As it is obvious in the picture below, there is a harmonic Gartley pattern between the bottom price of **15.52** and the top price of **18.45** that there is a potential for changing price direction from D point of this pattern. Stoch indicator confirms the ascending trend in this time frame and warns its possibility. Currently the first sign for Sellers is breaking of the D point of harmonic pattern in the price chart.

Written by the technical team of PipSafe Company Silver Chart



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