

[text] **GBP/USD and AUD/USD News and Technical Analysis**

GBP/USD Intraday: under pressure. Pivot: 1.517 Most Likely Scenario: Short positions below 1.517 with targets @ 1.503 & 1.4985 in extension. Alternative scenario: Above 1.517 look for further upside with 1.522 & 1.527 as targets. Comment: Even though a continuation of the technical rebound cannot be ruled out, its extent should be limited. The pair has broken below its previous low and remains on the downside. **GBP/USD Chart**



AUD/USD Intraday: key resistance at 0.775. Pivot: 0.775 Most Likely Scenario: Short positions below 0.775 with targets @ 0.7645 & 0.7625 in extension. Alternative scenario: Above 0.775 look for further upside with 0.78 & 0.7845 as targets. Comment: The break

below 0.775 is a negative signal that has opened a path to 0.7645.

AUD/USD Chart



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