

[text] **Technical analysis of EUR/USD dated 2015.03.09**

**EUR/USD** was in a strong and consistent downtrend during the recent months that Sellers were successful in obtaining the lowest price of **1.08240**. In 4H time frame, according to the recent movement price, there is a Morning star candlestick pattern (with **3** stars) that warns about formation of a bottom price in this area and ascending of the price. According to the formed price movement, there is Crab harmonic pattern between the bottom price of **1.08240** and top price of **1.15324** that warns about changing price direction from the D point of this pattern. RSI indicator is in saturation sell area and confirms the harmonic D point and potential for ascending of the price. One of the important warnings for ascending of the price is formation of the candlestick pattern in daily time frame or closing of an ascending candle which prepares the field for ascending of the price. **Written by the technical team of PipSafe Company**

**EUR/USD Chart**



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