

[text] **Gold - Oil News and Analysis** Pivot: 1165 Most Likely Scenario: Short positions below 1165 with targets @ 1148.5 & 1139 in extension. Alternative scenario: Above 1165 look for further upside with 1170 & 1175.35 as targets. Comment: Intraday technical indicators are mixed and call for caution. **Gold Chart**



**Crude Oil (NYMEX) (J5) Intraday: capped by a negative trend line. Pivot: 46.7 Most Likely Scenario:** Short positions below 46.7 with targets @ 42 & 40.6 in extension. **Alternative scenario:** Above 46.7 look for further upside with 48 & 49 as targets. **Comment:** As long as 46.7 is resistance, likely decline to 42. **Oil Chart**



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