

[text] **Gold and Oil Pivot Point Gold spot Intraday: bullish bias above 1185.** Pivot: 1185 Most Likely Scenario: Long positions above 1185 with targets @ 1200.8 & 1209.6 in extension. Alternative scenario: Below 1185 look for further downside with 1178.5 & 1169 as targets. Comment: A support base at 1185 has formed and has allowed for a temporary stabilisation. Gold spot Intraday: bullish bias above 1185. **Gold Chart**



Crude Oil (WTI) (K5) Intraday: supported by a rising trend line. Pivot: 46 Most Likely Scenario: Long positions above 46 with targets @ 48.6 & 49.5 in extension. Alternative scenario: Below 46 look for further downside with 44.8 & 44 as targets. Comment: Even though a continuation of the consolidation cannot be ruled out, its

extent should be limited. **Oil Chart**



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