



[text] Gold -Oil Technical Analysis Gold spot Intraday: under pressure. Pivot: 1208 Most Likely Scenario: Short @ 1199.4 with targets @ 1190.5 & 1185 in extension. Alternative scenario: Above 1208 look for further upside with 1213 & 1220 as targets. Comment: As long as 1208 is resistance, likely decline to 1190.5. Gold Chart



Crude Oil (WTI) (K5) Intraday: bullish bias above 49.5. Pivot: 49.5 Most Likely Scenario: Long positions above 49.5 with targets @ 52.5 & 53.5 in extension. Alternative scenario: Below 49.5 look for further downside with 48.2 & 47 as targets. Comment: A support base at 49.5 has formed and has allowed for a temporary stabilisation. Oil Chart





Source : Fxpro Forex Broker [/text]