

[text] **USD/JPY News and Analysis** [Source: LiteForex](#)

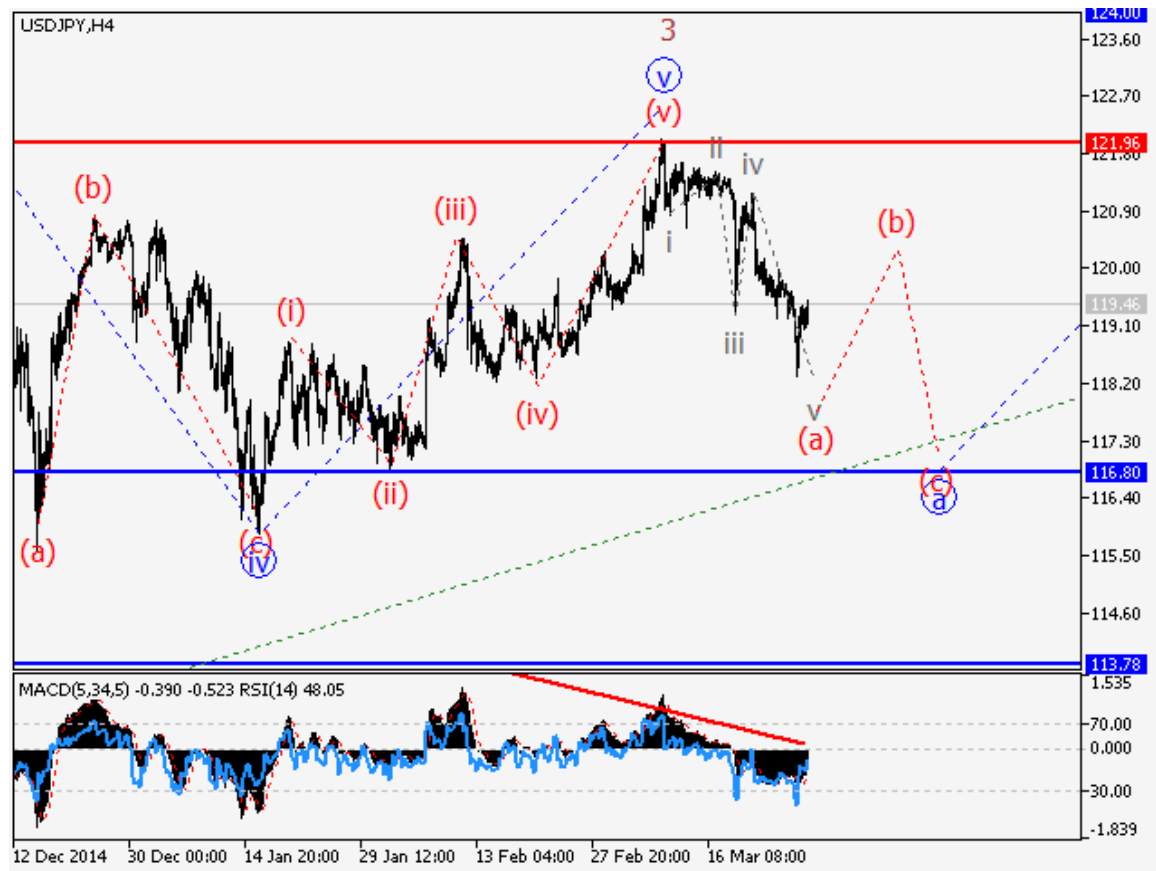
[Broker](#)(information and review) USD/JPY Wave analysis and forecast of 27.03 – 03.04: The pair is expected to fall due to correction.

Estimated pivot point is at a level of 121.96. Our opinion: Sell the pair from correction below the level of 121.96 with a target at 116.80. Buy the pair with a target at 124.00 in case the level 121.96 is broken.

Alternative scenario: Breakdown and consolidation below the level of 121.96 will allow the pair to continue rising to a level of 124.00.

Analysis: Apparently, a bullish impetus in the third wave 3 has finished on the daily time-frame by now. The fourth wave 4 is forming locally. If this assumption is correct and the price does not break the critical level 121.96, the pair will continue to decline to a level of

116.80. **USD/JPY Charts**





[/text]