[text] Gold Technical Analysis Gold spot Intraday: rebound expected.
Pivot: 1178.3 Most Likely Scenario: Long positions above 1178.3 with targets @ 1194.5 & 1199 in extension. Alternative scenario: Below 1178.3 look for further downside with 1168.5 & 1160 as targets.
Comment: A support base at 1178.3 has formed and has allowed for a temporary stabilisation. Gold Chart Source

[/text]