

[text] Forex Market Analysis Pivot: 1.096 Most Likely Scenario: Short positions below 1.096 with targets @ 1.086 & 1.08 in extension. Alternative scenario: Above 1.096 look for further upside with 1.1035 & 1.11 as targets. Comment: The pair stands below its resistance and remains under pressure. EUR/USD Intraday: break of a ST rising trendline support. EUR/USD Chart



GBP/USD Intraday: bullish bias above 1.487. Pivot: 1.487 Most Likely Scenario: Long positions above 1.487 with targets @ 1.498 & 1.501 in extension. Alternative scenario: Below 1.487 look for further downside with 1.481 & 1.477 as targets. Comment: A support base at 1.487 has formed and has allowed for a temporary stabilisation.

GBP/USD Chart







USD/JPY Analysis Pivot: 119.15 Most Likely Scenario: Long positions above 119.15 with targets @ 119.9 & 120.35 in extension. Alternative scenario: Below 119.15 look for further downside with 118.9 & 118.65 as targets. Comment: Technically the RSI is above its neutrality area at 50. USD/JPY Chart







source: fxpro forex broker [/text]