

[text] **Gold Analysis Gold spot Intraday: bullish bias above 1202.5. Pivot: 1202.5 Most Likely Scenario:** Long positions above 1202.5 with targets @ 1224 & 1229.5 in extension. **Alternative scenario:** Below 1202.5 look for further downside with 1194.5 & 1178.5 as targets. **Comment:** A support base at 1202.5 has formed and has allowed for a temporary stabilisation.



Source :fxpro [/text]