

[text] **Gold Analysis Gold spot Intraday: limited upside.** Pivot:

1192.4 Most Likely Scenario: Long positions above 1192.4 with targets @ 1213.1 & 1215.8 in extension. Alternative scenario: Below 1192.4 look for further downside with 1185 & 1180 as targets.

Comment: Even though a continuation of the consolidation cannot be ruled out, its extent should be limited. **Gold Chart**



Oil News Crude Oil (WTI) (K5) Intraday: key resistance at 52.3.

Pivot: 52.3 Most Likely Scenario: Short positions below 52.3 with targets @ 49.8 & 48.2 in extension. **Alternative scenario:** Above 52.3 look for further upside with 54.1 & 55.7 as targets. **Comment:** As long as 52.3 is resistance, look for choppy price action with a bearish bias. **Oil Chart**



Source: [FxPro forex Broker](#) [/text]