

[text] Gold - Oil Pivot Point Pivot: 1192.4 Most Likely Scenario:

Long @ 1200.85 with targets @ 1209.5 & 1215.8 in extension.

Alternative scenario: Below 1192.4 look for further downside with 1185 & 1180 as targets. **Comment**: A support base at 1192.4 has formed and has allowed for a temporary stabilisation. **Gold Chart**



Pivot: 51.45 Most Likely Scenario: Long positions above 51.45 with targets @ 53.1 & 54.2 in extension. **Alternative scenario**: Below 51.45 look for further downside with 50 & 48.2 as targets. **Comment**: A support base at 51.45 has formed and has allowed for a temporary stabilisation. **Oil Chart**







Source: FxPro Forex Broker [/text]