

[text] Oil Analysis 1 ,may 2015 Source: [ACFX Forex Broker](#) The intraday technical outlook Thursday Oil continued to trade higher. I am this morning monitoring the price action for a test of the 60.00 level Alternatively a failure to sustain higher prices could see Oil test the 59.00 support level. From a technical perspective Oil is trading in an intraday 1 hour up trend with the line of control at the 58.50 level.

### Oil Chart



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