

[text] EUR/USD and USD/JPY Analysis 5 ,May 2015 Source: FxPro

EUR/USD Intraday: under pressure. Pivot: 1.123 Most Likely Scenario: Short positions below 1.123 with targets @ 1.1115 & 1.107 in extension. Alternative scenario: Above 1.123 look for further upside with 1.1295 & 1.138 as targets. Comment: The pair has broken below a rising trend line and remains under pressure.

EUR/USD Chart



Pivot: 119.9 Most Likely Scenario: Long positions above 119.9 with targets @ 120.5 & 120.85 in extension. **Alternative scenario**: Below 119.9 look for further downside with 119.55 & 119.2 as targets. **Comment**: The pair stands above its support. USD/JPY Chart



