

[text] USD/CAD Analysis and News 2015.05.05 Source: Exness

Broker Sell on a level breakthrough of 1.2082 with 1.1944 target. Stop loss = 1.2140. Reason for the trading strategy Today, Canada's and the United States' foreign trade statistics will be published. A reduction in Canada's trade deficit and a decline in the US net exports are likely to put pressure on the USD/CAD pair. A sharp strengthening of the US dollar in Q1 2015 reduces the competitiveness of the US products in international markets causing concern to the American regulator. USD/CAD Chart

