

[text] **Oil and Gold Analysis 19 ,May 2015** Source: [DIRECT FX Broker](#) **Oil** The commodity is trading at \$58.98 per barrel at 09:40 GMT this morning, 0.89% lower from the New York close. Crude oil witnessed a high of \$59.63 per barrel and a low of \$58.70 per barrel during the session. In the New York session yesterday, crude oil fell 1.08% to close at \$59.51 per barrel, as the commodity failed to find support from clashes in Iraq and Yemen. Immediate downside, the first support level is seen at \$58.24 per barrel, while on the upside, the first resistance level is at \$60.19 per barrel. **Gold** Gold is trading at \$1219.90 per ounce at 09:40 GMT this morning, 0.42% lower from the New York close. This morning, the precious metal traded at a high of \$1225.50 per ounce and a low of \$1216.80 per ounce. Yesterday, gold traded 0.13% lower in the New York session and closed at \$1225.10 per ounce, amid a broad strength in the greenback. Immediate downside, the first support level is seen at \$1214.20 per ounce, while on the upside, the first resistance level is at \$1228.20 per ounce. [/text]