

[text] Oil and Gold Analysis (2015.05.28) [Forex Cashback and FXPRO Broker](#) **Gold spot Intraday: under pressure.** Pivot: 1196 Most Likely Scenario: Short positions below 1196 with targets @ 1182 & 1178 in extension. Alternative scenario: Above 1196 look for further upside with 1204 & 1209.5 as targets. Comment: As long as 1196 is resistance, likely decline to 1182. [Gold chart](#)



Crude Oil (WTI) (N5) Intraday: capped by a negative trend line. Pivot: 58.5 Most Likely Scenario: Short positions below 58.5 with targets @ 57 & 56.3 in extension. Alternative scenario: Above 58.5 look for further upside with 58.9 & 59.5 as targets. Comment: As long as 58.5 is resistance, likely decline to 57. [Oil Chart](#)



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