

[text] Gold Setting Up for a Bearish Shift 1, July 2015 Another bounce effort, but only after a failure back from ahead of 1183 (from 1178) to push down through the 1168/67 area for a still negative bias Wednesday. Although still within the broader range, we see risk this week of a bear shift below 1162. **For Today:** We see a downside bias for 1165/62; break here aims closer to 1150. But above 1178 opens risk up to 1183, which we again look to try to cap. **Short/ Intermediate-term Range Parameters:** We see the range defined by 1215 and 1164/62. **Range Breakout Challenge** **Upside:** Above 1215 aims higher for 1232/34 and 1244/45. **Downside:** Below 1164/62 sees risk lower for 1142 and 1131. Gold Chart





Source: FxEmpire [/text]