



[text] **Source:** FxPro Forex Broker (Review and Cashback Forex)

## Gold Pivot Point 2015.07.20 Pivot: 1130 Most Likely Scenario:

Short positions below 1130 with targets @ 1087 & 1080 in extension.

**Alternative scenario**: Above 1130 look for further upside with 1139 & 1146 as targets. **Comment**: As long as 1130 is resistance, likely decline to 1087. **Gold Chart** 



Oil Pivot Point Pivot: 51.25 Most Likely Scenario: Short positions below 51.25 with targets @ 50 & 49.3 in extension.

**Alternative scenario**: Above 51.25 look for further upside with 52.2 & 52.85 as targets. **Comment**: As long as 51.25 is resistance, likely decline to 50. **Oil Chart** 



