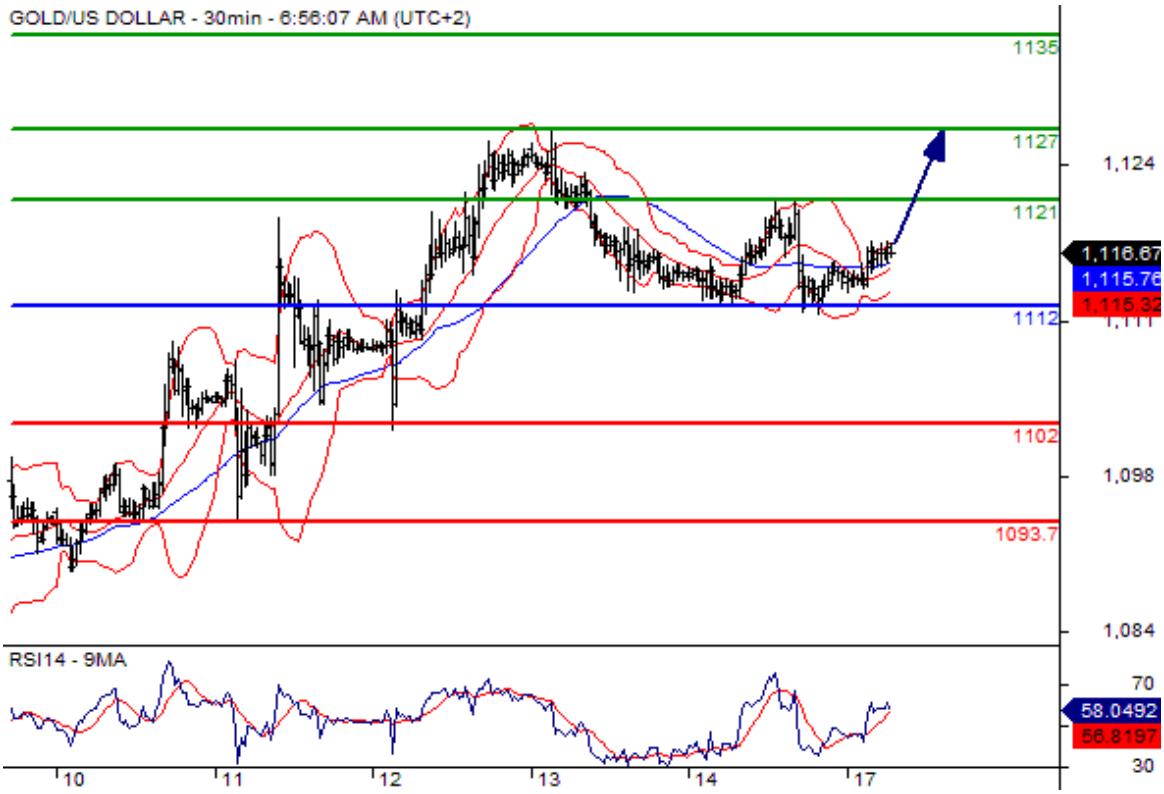
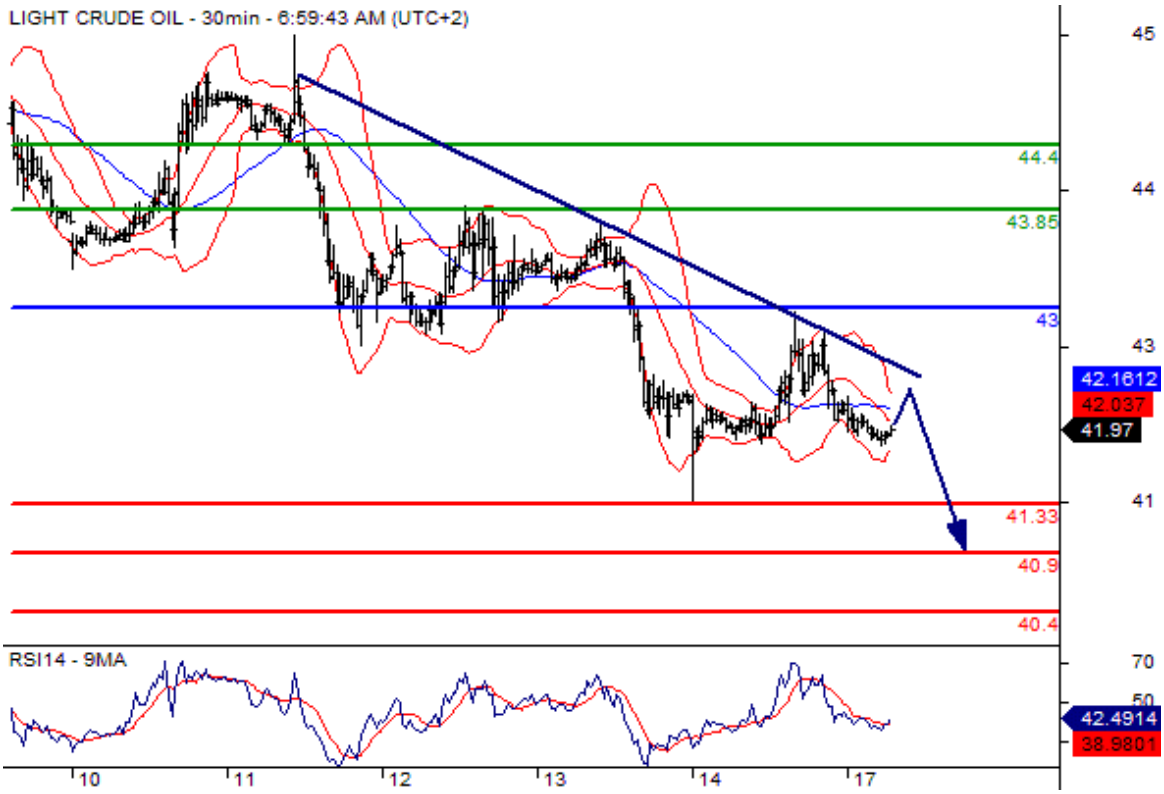
[text] Gold and Oil News (2015.08.17) Source: Fxpro Forex Broker ( Forex Rebates and Review) Gold spot Intraday: bullish bias above 1112. Pivot: 1112 Most Likely Scenario: Long positions above 1112 with targets @ 1121 & 1127 in extension. Alternative scenario: Below 1112 look for further downside with 1102 & 1093.7 as targets. Comment: A support base at 1112 has formed and has allowed for a temporary stabilisation. Gold Chart




Crude Oil (WTI) (U5) Intraday: capped by a negative trend line. Pivot: 43 Most Likely Scenario: Short positions below 43 with targets @ 41.33 & 40.9 in extension. Alternative scenario: Above 43 look for further upside with 43.85 & 44.4 as targets. Comment: As long as 43 is resistance, likely decline to 41.33. Oil chart


LIGHT CRUDE OIL - 30min - 6:59:43 AM (UTC+2)
45
44.4
44
43.85
43
43
42.1612
42.037
41.97
41
41.33
40.9
40.4
RSI14 - 9MA
70
50
42.4914
38.9801
10
11
12
13
14
17

[/text]