

[text] Gold and Oil News (2015.08.17) Source: Fxpro Forex Broker (
Forex Rebates and Review) Gold spot Intraday: bullish bias above
1112. Pivot: 1112 Most Likely Scenario: Long positions above 1112
with targets @ 1121 & 1127 in extension. Alternative scenario: Below
1112 look for further downside with 1102 & 1093.7 as targets.
Comment: A support base at 1112 has formed and has allowed for a temporary stabilisation. Gold Chart



Crude Oil (WTI) (U5) Intraday: capped by a negative trend line.

Pivot: 43 Most Likely Scenario: Short positions below 43 with targets @ 41.33 & 40.9 in extension. Alternative scenario: Above 43 look for further upside with 43.85 & 44.4 as targets. Comment: As long as 43 is resistance, likely decline to 41.33. Oil chart



