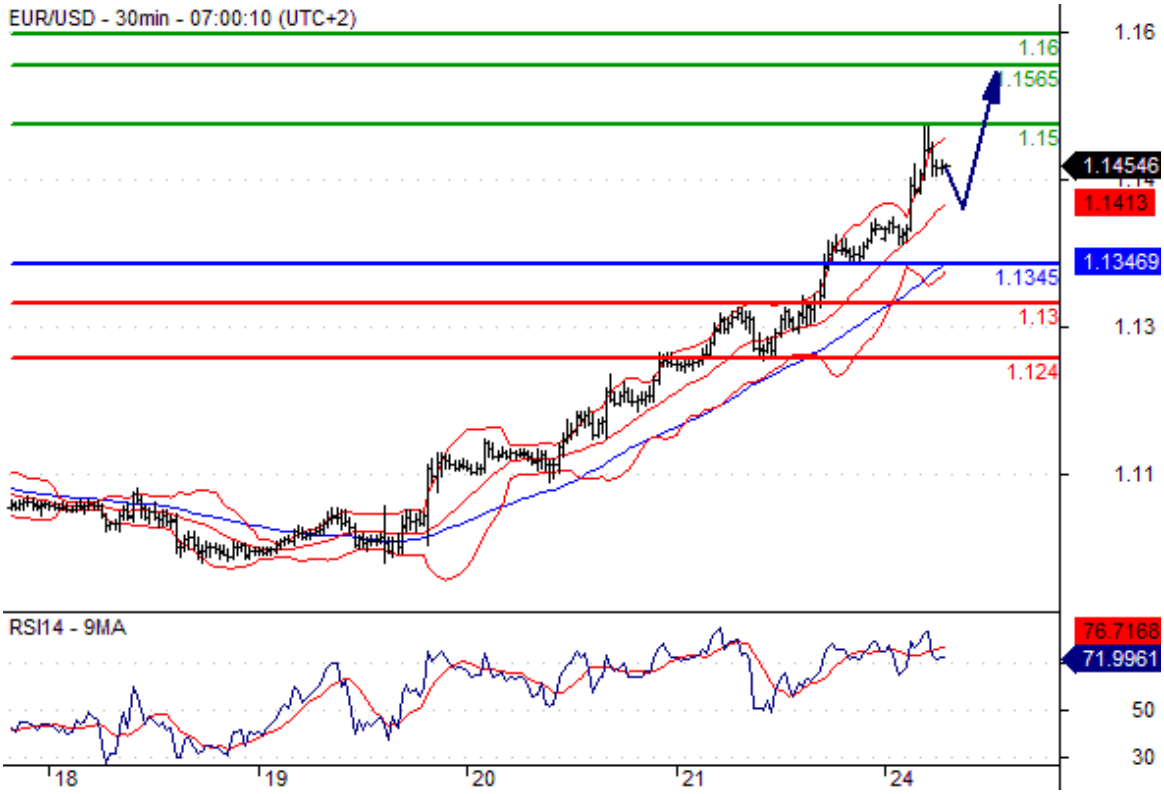
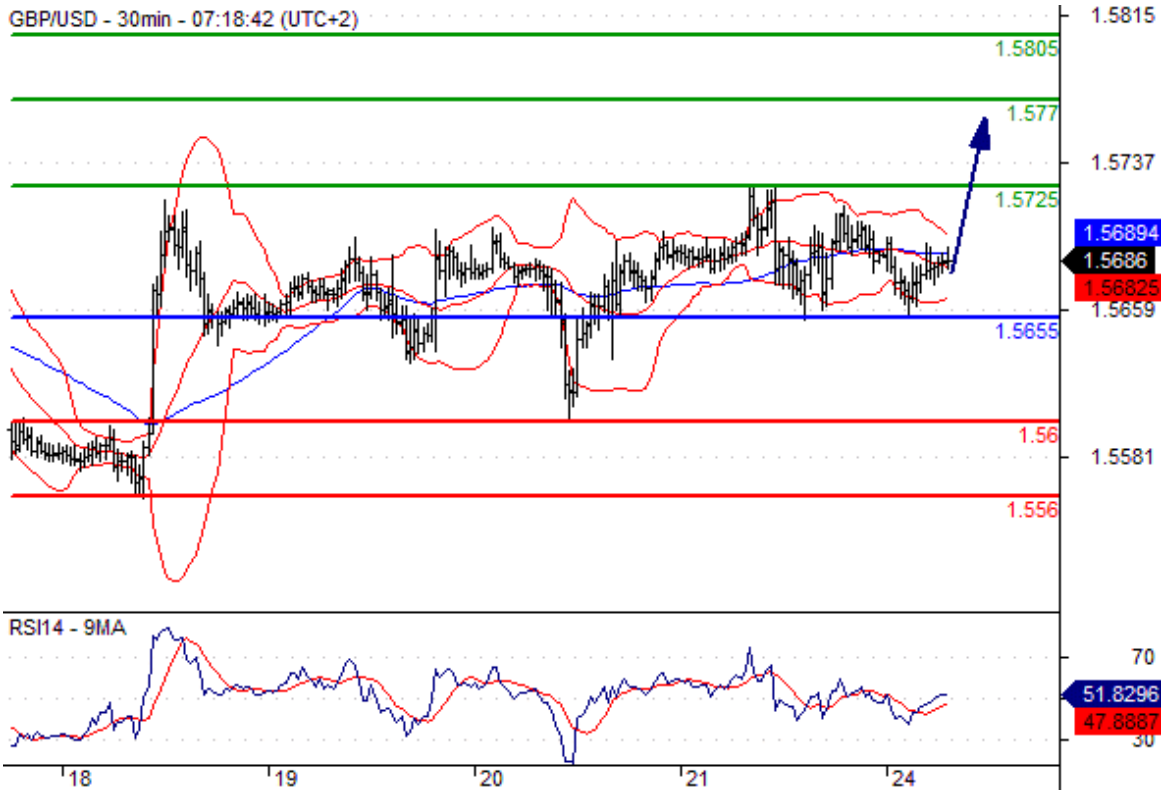
[text] EUR/USD & GBP/USD Analysis (2015.08.24) Source: FxPro Forex Broker (Review and Forex Rebates) Pivot: 1.1345 Most Likely Scenario: Long positions above 1.1345 with targets @ 1.15 & 1.1565 in extension. Alternative scenario: Below 1.1345 look for further downside with 1.13 & 1.124 as targets. Comment: The RSI is bullish and calls for further upside. EUR/USD Chart



Pivot: 1.5655 Most Likely Scenario: Long positions above 1.5655 with targets @ 1.5725 & 1.577 in extension. Alternative scenario: Below 1.5655 look for further downside with 1.56 & 1.556 as targets. Comment: A support base at 1.5655 has formed and has allowed for a temporary stabilisation. GBP/USD Chart


GBP/USD - 30min - 07:18:42 (UTC+2)
1.5815
1.5805
1.577
1.5737
1.5725
1.56894
1.5686
1.56825
1.5659
1.5655
1.56
1.5581
1.556
RSI14 - 9MA
70
51.8296
47.8887
30
18
19
20
21
24

[/text]