

**Strategy:10** There are four groups in the forex market. There are the novice traders -the greenies, the ones who try to outrun the bear and lose every time. In addition to the novice traders, there are three other levels of participation in the forex market: the dealers, the institutional traders, and the advanced traders. The dealers are the most powerful and they make the market, setting prices and putting together deals. The institutional traders work in banks, wire firms, or government agencies. They trade huge amounts of money at a time, and the size of their trades gives them enormous power. Next, there are the advanced traders. This group is comprised of people from all across the world, sitting in smaller investment firms, offices, or even their homes. You can be a part of this group. In some cases, the advanced traders are the smartest group - trade for trade - than any other group. Because they don't move a lot of money on each trade, they don't have as much power as the institutional players. Because their trades are brokered by the dealers, they'll never have absolute trading power. But, because there are so many novice traders - the advanced traders have plenty of people that they can outrun. Your goal as a forex investor is to aggressively take money out of the pockets of the novice traders. **To read more, Please download the book. [Download This Book](#)**