

Trend Determination

Momentum derived oscillators are very popular among future traders, and increasingly stock traders. The first of the four most popular is; the Momentum Indicator that measures the change in the closing price over time. The momentum indicator measures the absolute change in price by calculating, (present price)-(price 'N' time periods ago). The second most popular momentum indicator is the Rate of Change I ndicator, which measures relative change by the formula, (present price)/(price 'N' time periods ago). The third momentum - derived oscillator is the Stochastics Indicator developed by George L ane. This indicator measures the relationship between the closing price to the high, and low price for the period under consideration. To read More ,Please download the book. Download This Book