

## 18 Trading Champions Share Their Keys to Top Trading Profits

Volatility and liquidity are the two elements independent trader George Angell looks for in a market to trade. Currently, Angell exclusively trades the S&P 500 futures, putting on intraday trades only, never holding positions overnight."Liquidity and volatility are the two things you have to have. You can't day-trade something like oats--it wouldn't work"Angell said. Back in the early 1970s, Angell first became interested in the commodities markets. "I bought sugar and it went limit up ...then I bought copper and it went limit up, so I bought some more. Then it went limit down. I called my broker and told him to sell and he said to whom?" Angell said. "That's when I realized I had more to learn," Angell added. In the early 1980s, Angell headed for the Chicago trading pits. He was a local trader at the MidAmerican Commodity Exchange, focusing primarily on gold. While Angell now trades for himself, off-floor, from a screen, he called trading on the floor "an invaluable experience." "People on the floor are very short-term oriented" Angell said. "It taught me to get in, capture the trend, get your money and leave" he said. To read More, Please download The Book Download This Book