

Daily Currency Report (2015.10.15) Source: DIRECT FX TRADING PTY LTD(REVIEW AND FOREX CASHBACL UP TO

85%) EURUSD This morning at 09:40 GMT, the EUR is trading at 1.1446 against the USD, 0.31% lower from the New York close. This morning, the pair traded at a high of 1.1496 and a low of 1.1425. The Euro traded 0.34% higher against the US Dollar in the New York session yesterday, with the pair closing the session at 1.1481. The pair is expected to its find support at 1.1393 and its first resistance at 1.1498. **GBPUSD** At 09:40 GMT, the pair is trading at 1.5490, with the Pound trading a tad higher against US Dollar from the New York close. The pair witnessed a high of 1.5504 and a low of 1.5458 during the session. Yesterday, the Pound traded 0.44% higher against the US Dollar in the New York session and ended at 1.5482. Immediate downside, the first support level is seen at 1.5384, while on the upside, the first resistance level is situated at 1.5550. **USDJPY** This morning, at 09:40 GMT, the US Dollar is trading at 118.41 against the Yen, 0.31% lower from the New York close. Early morning data revealed that Japan's industrial output declined further on a monthly basis in August. During the session, the pair traded at a high of 119.18 and a low of 118.10. Yesterday, the US Dollar traded 0.44% lower against the Yen in the New York session and ended at 118.77. The pair is expected to its find support at 117.78 and its first resistance at 119.35. **USDCHF** The US Dollar is trading at 0.9489 against the Swiss Franc at 09:40 GMT this morning, marginally lower from the New York close. The pair traded at a high of 0.9516 and a

low of 0.9476 this morning. Yesterday, the USD traded 0.39% lower against the CHF in the New York session and ended at 0.9489, after the US retail sales rose less than market forecasts in September. The pair is expected to find support at 0.9453 and its first resistance at 0.9548. **USDCAD** The pair is trading at 1.2890 at 09:40 GMT this morning, with the USD trading 0.29% lower against CAD from the New York close. Moving ahead, investors would monitor Canada's existing home sales data, set for release in a few hours. The pair traded at a high of 1.2932 and a low of 1.2872 this morning. The US Dollar declined against the Canadian Dollar in the New York session yesterday, closing 0.57% lower at 1.2928. The pair is expected to find support at 1.2833 and its first resistance at 1.2985. **AUDUSD** The pair is trading at 0.7339 at 09:40 GMT this morning, with the Australian Dollar trading 0.46% higher against US Dollar from the New York close, after Australia's consumer inflation expectation edged up in October. Meanwhile, unemployment rate remained steady at 6.2%, matching market expectations in September. This morning, the pair traded at a high of 0.7365 and a low of 0.7297. The Australian Dollar traded 0.42% higher against the US Dollar in the New York session yesterday, with the pair closing the session at 0.7306. The pair is expected to find support at 0.7260 and its first resistance at 0.7392. **Gold** Gold is trading at \$1184.20 per ounce at 09:40 GMT this morning, 0.08% lower from the New York close. This morning, the precious metal traded at a high of \$1187.10 per ounce and a low of \$1181.50 per ounce. Yesterday, gold traded 0.81%

higher in the New York session and closed at \$1185.10 per ounce, after lacklustre US retail sales data stoked expectations that the Fed will delay its decision to raise interest rates this year. Additionally, sluggish economic data from China further bolstered demand for the safe haven yellow metal. Immediate downside, the first support level is seen at \$1167.83 per ounce, while on the upside, the first resistance level is at \$1195.23 per ounce.

Silver The precious metal is trading at \$16.13 per ounce at 09:40 GMT this morning, a tad lower from the New York close. During the session, silver traded at a high of \$16.19 per ounce and a low of \$16.10 per ounce. In the New York session yesterday, silver rose 0.81% and closed at \$16.13 per ounce, tracking gains in gold prices. Immediate downside, the first support level is seen at \$15.88 per ounce, while on the upside, the first resistance level is at \$16.28 per ounce.

Oil The commodity is trading at \$46.15 per barrel at 09:40 GMT this morning, 0.26% lower from the New York close. Crude oil witnessed a high of \$46.61 per barrel and a low of \$46.04 per barrel during the session. In the New York session yesterday, crude oil fell marginally to close at \$46.27 per barrel, owing to concerns about a growing supply glut. Separately, the API disclosed that US crude oil stocks expanded more than forecasted by 9.3 million barrels to 465.96 million barrels last week. Immediate downside, the first support level is seen at \$45.75 per barrel, while on the upside, the first resistance level is at \$46.75 per barrel.

Economic Snapshot
Japanese tertiary industry index unexpectedly advanced in

August The tertiary industry index recorded an unexpected rise of 0.10% on a monthly basis in Japan in August, more than market expectations for a steady reading. In the prior month, the tertiary industry index had risen 0.20%. **Japanese industrial production slid in August** On an annual basis, the final industrial production in Japan dropped 0.40% in August. In the previous month, industrial production had registered a flat reading. The preliminary figures had recorded an advance of 0.20%. **Australian consumer inflation expectations advanced in October** In Australia, the consumer inflation expectations climbed to 3.50% in October, compared to a level of 3.20% in the prior month. **Full time employment in Australia dropped in September** On a seasonally adjusted basis, full time employment in Australia dropped by 13.90 K in September. Full time employment had recorded a revised increase of 11.00 K in the prior month. **Number of people employed in Australia decreased surprisingly in September** On a seasonally adjusted basis, number of people employed in Australia eased unexpectedly by 5.10 K in September, less than market anticipations of an advance of 9.60 K. Number of people employed had recorded a revised gain of 18.10 K in the previous month. **Australian unemployment rate remained steady in September** In Australia, the seasonally adjusted unemployment rate remained flat at a level of 6.20% in September, at par with market expectations.