

EUR/USD WEEKLY ANALYSIS 19-24 October 2015 Last week

EURUSD had different action. At the beginning EURUSD goes up and at the end of week it had bearish trend. Please look at the pictures:







As you can see on candle stick analysis we can say that the next week candle can be bearish. So in the next picture we can see bump & run pattern so with 2 different view we can say that the next week we should think about sell position. EURUSD view according to the Forex economic indicators: To get a good view for trading on EURUSD in the next week we can compare the most important Forex news on EUR and USA:

News	Currency	Impact
German ZEW Economic Sentiment	EUR	Against EUR
Core Retail Sales m/m	USD	Against US



PPI m/m	USD	Against US
Retail Sales m/m	USD	Against US
CPI m/m	USD	Good For USD
Core CPI m/m	USD	Good For USD
Unemployment Claims	USD	Good For USD
Philly Fed Manufacturing Index	USD	Good For USD
Trade Balance	EUR	Against EUR
Prelim UoM Consumer Sentiment	USD	Good For USD

As you can see in the above table we had not any good important economic indicator for EUR then it seems that EUR will go to be weak in the next week. Author: Mohsen J. From PipSafe Team www.pipsafe.com