

EURUSD WEEKLY ANALYSIS 26-31 October 2015 EURUSD

Technical View: Previous week we had rapid bearish trend and up trend line broke completely. It's probably that the market goes up to 1.1138 but I highly recommend you that don't think for buy position



Candlestick view: The pictures show us the bearish Marubozu candle it seems that the market has a good potential to continue down.



EURO and US Dollar Forex Economic Indicators:

News

Currency

Impact

Building Permits

USD

Against USD

Minimum Bid Rate	EUR	--
Unemployment Claims	USD	Good For USD
ECB Press Conference	EUR	--
French Flash Manufacturing PMI	EUR	Good For EUR
German Flash Manufacturing PMI	EUR	Against EUR

The above table show us that previous week we had not very important news for US or EUR but the market action can say us that EBC press and Unemployment Claims had enough affect to start bearish trend for EURUSD. Finally for this week like previous week my recommendation is looking for sell positions **Have a nice trade**

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