Strategic experimentation in a dealership market Market Makers learn not only by observing the informational content of the orders they receive ,but also by experimenting through the placement of orders with other market makers. However while experimentation is a topics widely analyzed in economics in general it has been scarcely dealt with in financial markets. This is curious as financial microstructure can make use of the richness of high-frequency data to empirically estimate it. **To read more please download the book. By: Massimo Massa ,Andrei Simonov**

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